

Environmental Disclosure

**Key element of benchmarking
and assessing progress in
the agriculture & agri-food
sector**

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Systems*

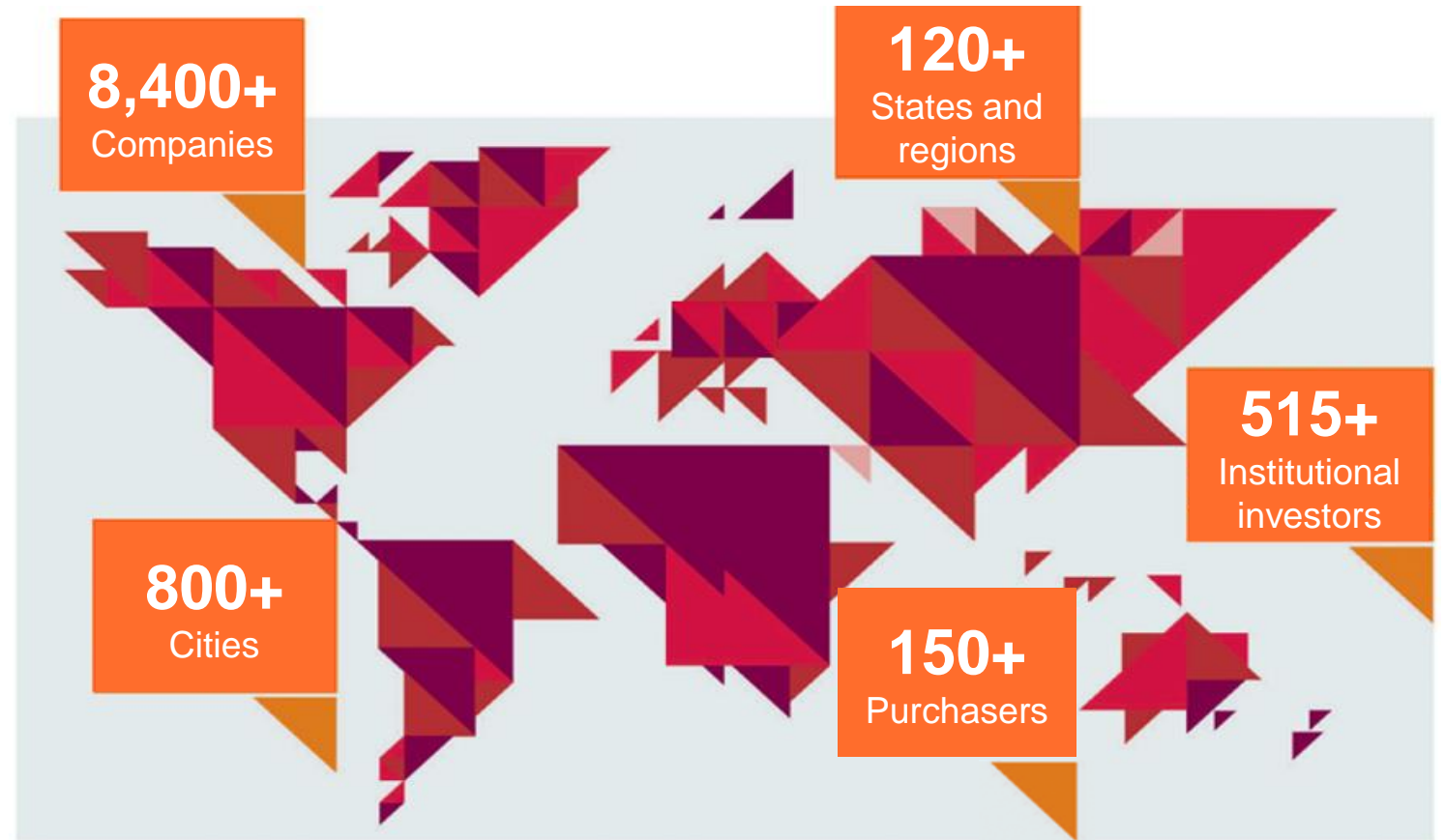
CDP: VISION & MISSION



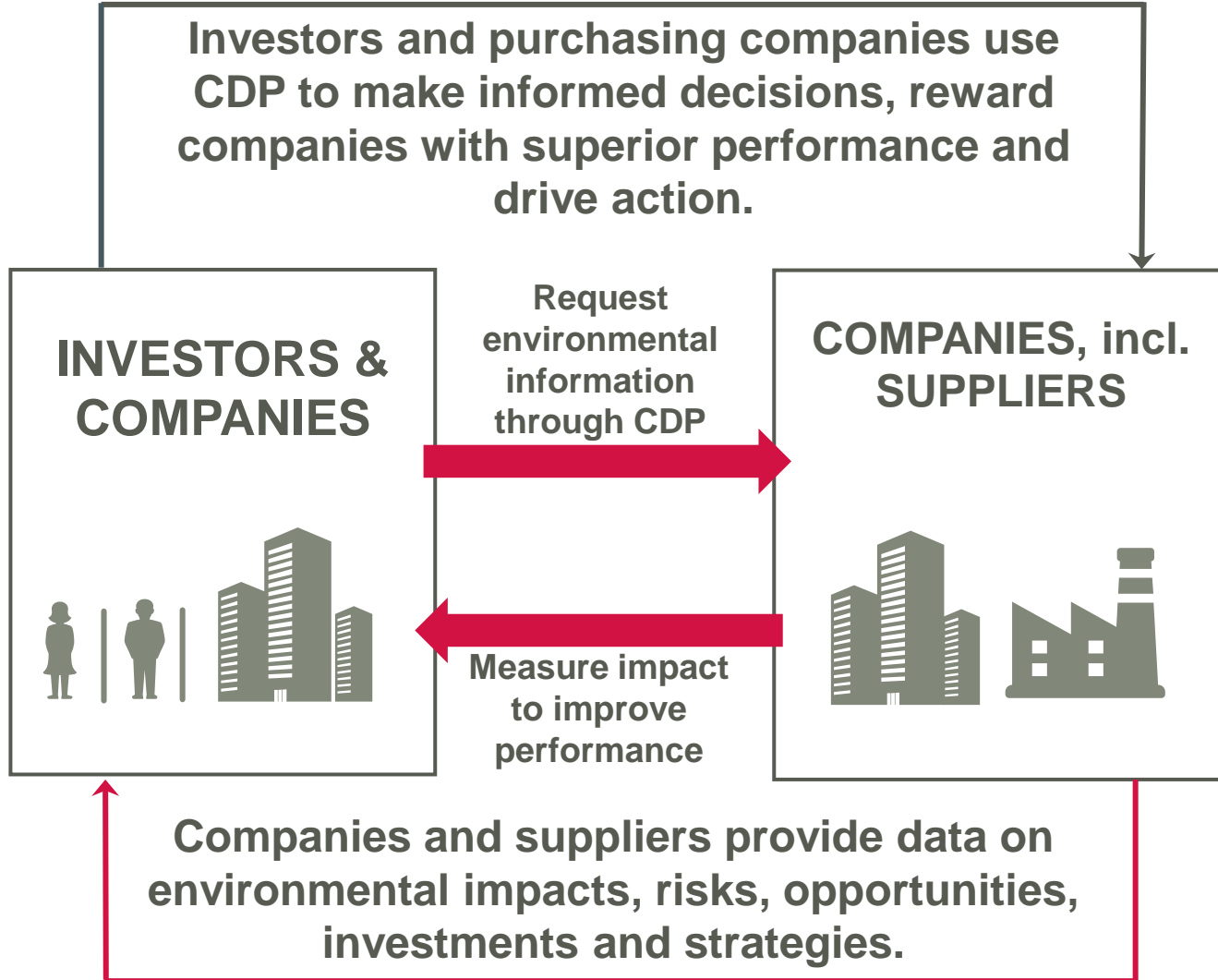
CDP is a global environmental non-profit working to secure a thriving economy that works for people and planet in the long term.

We focus investors, companies, cities and regions on taking urgent action to build a truly sustainable economy by measuring and understanding their environmental impact.

We aim to make environmental reporting mainstream and provide detailed insights to drive action for a climate safe, water secure, deforestation free world.

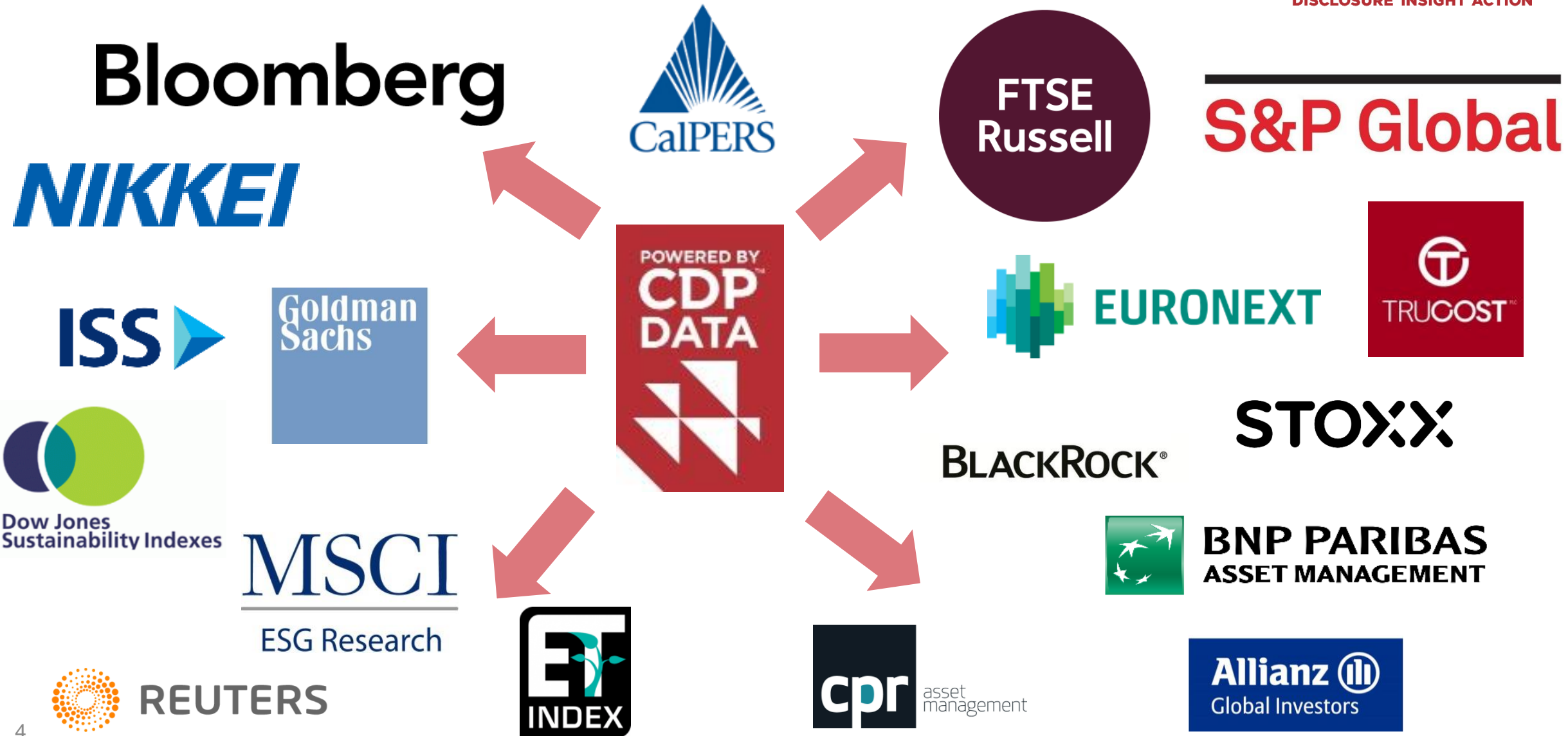


WHY DO COMPANIES DISCLOSE?



Companies take action to tackle climate change, safeguard water resources and prevent the destruction of forests.

FEEDING THE ESG ECOSYSTEM



SCORING OVERVIEW

Progress towards environmental stewardship

Disclosure
level of completion

D-, D

Awareness
how aware a company is of key climate change issues

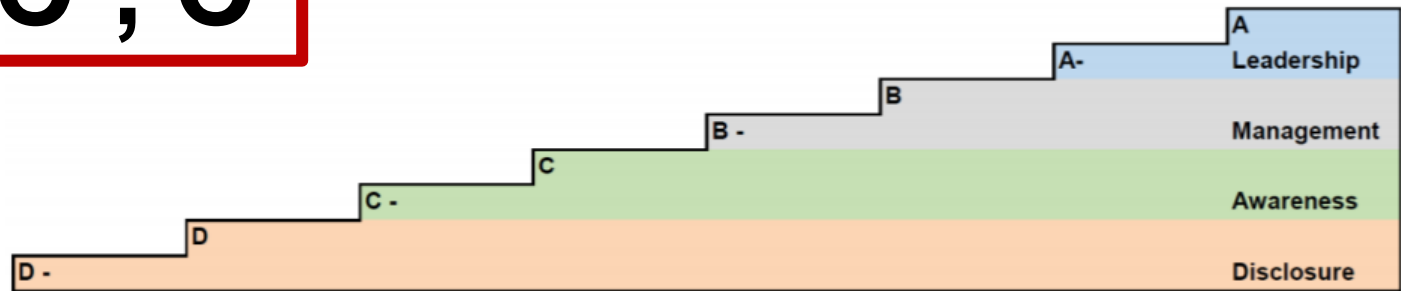
C-, C

Management
whether a company has implemented specific actions to address and manage climate change risks

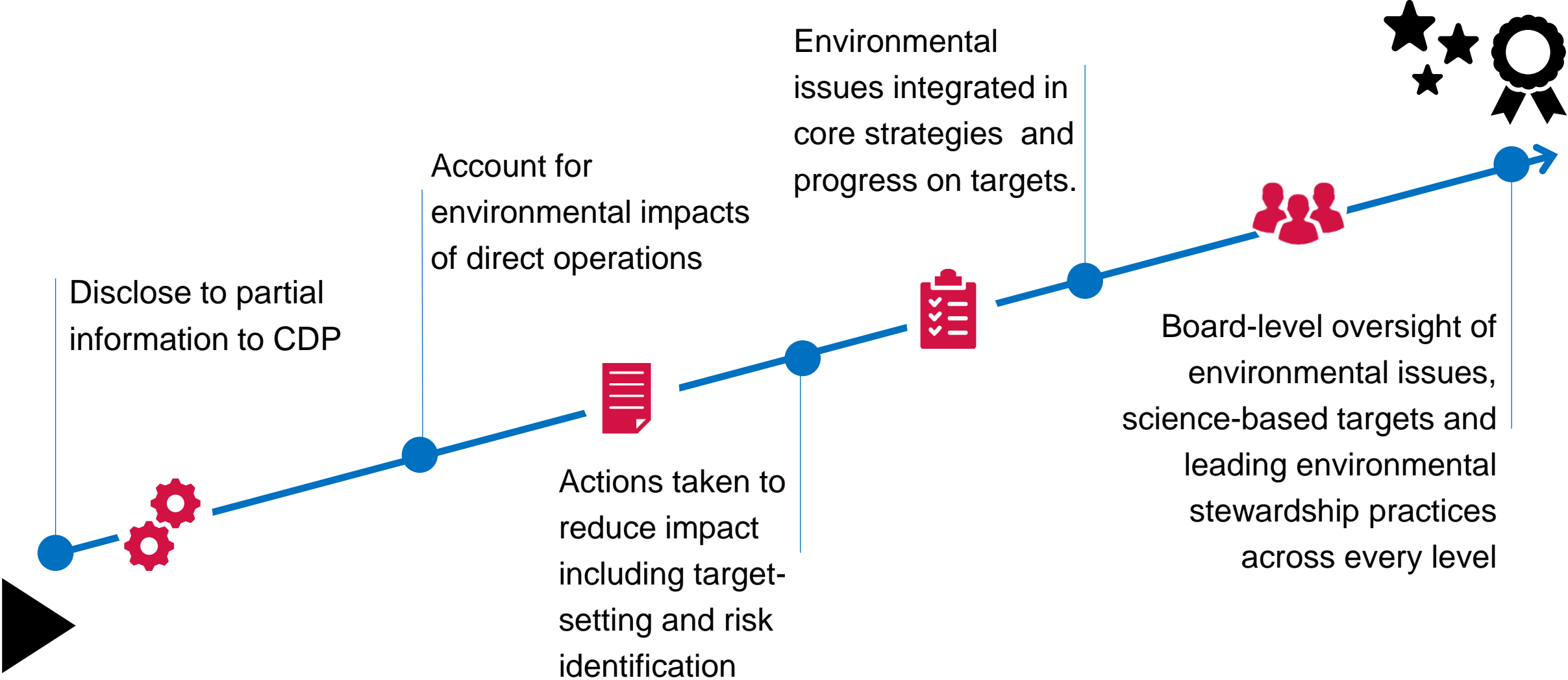
B-, B

Leadership
whether a company is taking the most ambitious actions and demonstrating best practice

A-, A

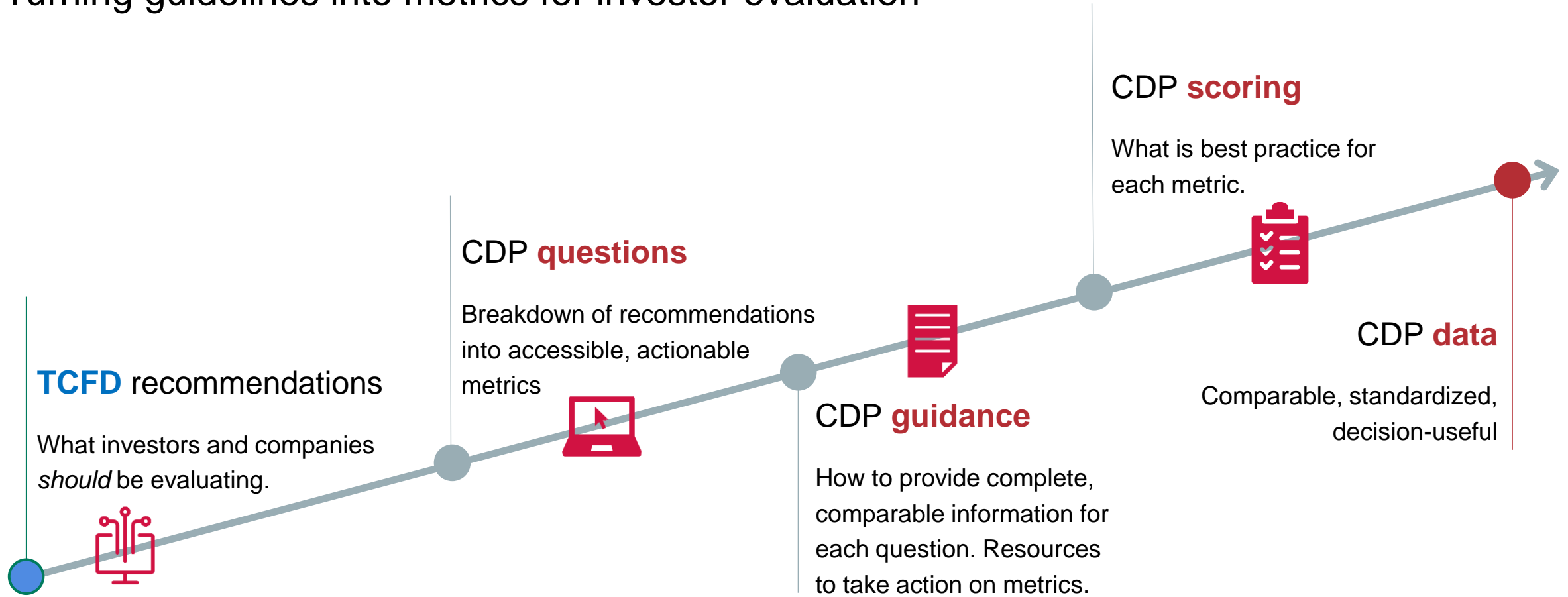


INCENTIVIZING SHIFTS TOWARDS ENVIRONMENTAL BEST PRACTICE



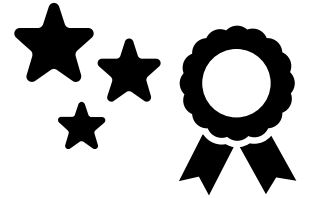
TCFD RECOMMENDATIONS AS CDP METRICS

Turning guidelines into metrics for investor evaluation



METRICS: TARGETS

Trajectory to leadership



No emissions targets and limited emissions data

Has set absolute or intensity emissions target

Has absolute or intensity target covering majority of scope 1 and 2 emissions

Target covers Scope 1 and 2 emissions, as well as Scope 3

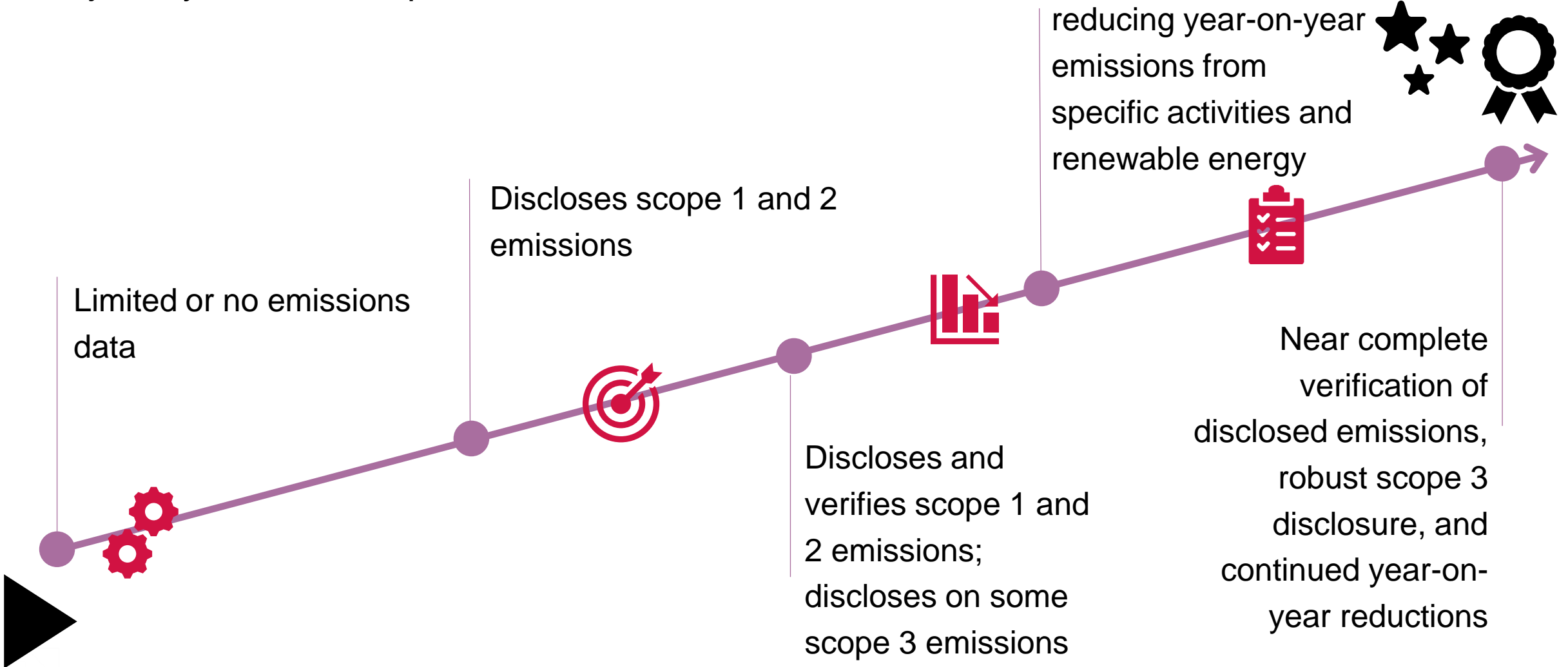


SCIENCE BASED TARGETS

Science-based target validated by the SBTi represents best practices in target setting

METRICS: GHG EMISSIONS

Trajectory to leadership



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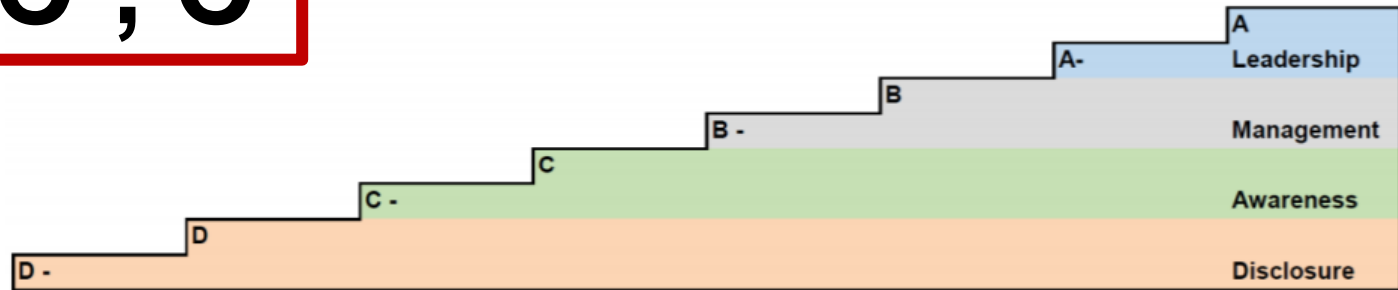
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REGIONALLY AND SECTOR SPECIFIC CONSIDERATIONS



- **Metrics should where possible be grounded in science** – starting globally with the SBTi (for carbon) and SBTN (for other planetary boundaries)
 - Note that the SBTi as well as ACT initiative are currently undertaking agriculture and agri-food specific benchmarking and methodology development for climate (emissions/climate).
- **Agriculture and agri-food nuance and regional lens** – how to provide an assessment against what a sustainable food system and transition looks like regionally.
- **Avoiding undue data burden** – How to gather the critical data underpinning this work and enable decision making; aligning frameworks and reporting requirements.